

NOTICE OF PUBLIC HEARING AND LETTING

NOTICE OF PUBLIC HEARING AND LETTING ON PROPOSED PLANS AND SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND ESTIMATE OF COST FOR THE CONSTRUCTION OF STONY CREEK WELL #11, AND WORK INCIDENTAL THERETO, FOR IOWA LAKES REGIONAL WATER AND TAKING OF BIDS FOR SUCH CONSTRUCTION.

Notice is hereby given that the Board of Directors of Iowa Lakes Regional Water in Spencer, Iowa will meet at the Regional Water Office, in said City, on the 3rd day of November, 2016, at 12:15 o'clock P.M., at which time and place a hearing will be held on the proposed plans and specifications, form of contract and estimate of cost for the construction of Stony Creek Well #11 in and for said Water District.

At the said hearing, the Board of Directors will consider the plans and specifications, proposed form of contract and the estimate of cost for Stony Creek Well #11, the same now being on file in the office of the Chief Executive Officer, reference to which is made for a more detailed and complete description of the proposed work, and at the said time and place, the Board of Directors will also receive and consider any objection to said plans, specifications and form of contract or cost of the project made by any interested party.

Sealed proposals will be received by Iowa Lakes Regional Water, at 1301 38th Ave West Spencer, Iowa 51301, before 1:30 o'clock P.M., on the 3rd day of November, 2016, and opened and read thereafter for the construction work for the project and work incidental thereto, as described in the Plans and Project Manual therefore, now on file in the office of the Chief Executive Officer. Proposals will be acted on by the Board of Directors at a meeting to be held at the Regional Water Office, on the 17th day of November, 2016 at 12:15 o'clock P.M., or may be acted on at such later time and place as may be then fixed. The work will consist of the construction of production well, complete with pitless unit and submersible pump observation wells, drilling and completion abandonment of production well and other related construction work.

ILRW will receive and consider bids on the entire project, and will award a single contract to the lowest, responsive, responsible Bidder.

All work is to be done in strict compliance with the plans and specifications, also referred to Drawings and Project Manual respectively, which have heretofore been approved by the Board of Directors, and are now on file for public examination in the office of the Chief Executive Officer.

The Contractor will be given a Notice to Proceed for Phase 1 on or before December 5, 2016. The Contractor shall be completed within the following timeframes, including all cleanup, mobilization, and punch list items and project ready for final payment.

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| 1 – Phase 1 – Test Drilling | 150 days |
| 2 – Phase 2 – Production Well | 90 days |
| 3 – Phase 3 – Well Completion | 45 days |
| 4 – Phase 4 – Final Completion | 60 days |

Each proposal shall be accompanied by a certified or cashier's check drawn on a solvent Iowa bank, or a bank chartered under the laws of the United States, or by a share draft drawn on an Iowa credit union or a credit union chartered under the laws of the United States, made payable to Iowa Lakes Regional Water. Checks shall be in the amount of ten percent (10%) of the amount of the bid. In lieu of a certified or cashier's check, each proposal may be accompanied by a bid bond, issued by a company authorized to contract as surety in Iowa. Bid bonds shall be in the amount of ten percent (10%) of the amount of the bid. The certified or cashier's check, share draft or bid bond shall be forfeited and redeemed with the proceeds retained by the City as liquidated damages if the Bidder fails to execute a contract and file an acceptable bond for the faithful performance thereof, within ten (10) days after the acceptance of his bid. Bid securities of the lowest two or more Bidders may be retained for a period not to exceed thirty (30) days until a contract is awarded or rejection made. Other bid securities will be returned after the canvass and tabulation of bids is completed. If a bid bond is used it should be in substantially the same form as the bid bond form set out in the Project Manual.

Payment to the Contractor for said improvements will be made in cash derived from such fund or funds as are legally available, including but not limited to the proceeds of Governmental grants and/or loans.

The Contractor will be paid, monthly, ninety-five percent (95%) of the Engineer's estimate of the value of acceptable work completed by the end of the preceding month. The final payment will be made not less than thirty (30) days after completion of the work and acceptance by Iowa Lakes Regional Water provided all final documents have been furnished and executed by the Contractor.

Final payment will not be due until the Contractor has certified to the Chief Executive Officer that the materials, labor, and services have been paid for in accordance with the requirements stated in the Project Manual.

This improvement is being constructed pursuant to authority granted the Water District by Section 357A.11 and Chapter 384 of the Code of Iowa.

The successful Bidder will be required to furnish performance and payment bonds each in an amount equal to one hundred percent (100%) of the contract price, said bonds to be issued by a responsible surety approved by the Board, and shall guarantee the faithful performance of the contract and the terms and conditions therein contained and shall guarantee the prompt payment of all material and labor and protect and save harmless the Water District from claims and damages of any kind caused by the operations of the Contractor and shall also guarantee the maintenance of all improvements for a period of one (1) year from and after the completion and acceptance of Iowa Lakes Regional Water.

Complete digital project bidding documents are available at www.questcdn.com. You may download the digital plan documents by inputting Quest project #4591986 on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1302 South Union, P.O. Box 511, Rock Rapids, Iowa 51246, telephone 712-472-2531, Fax 712-472-2710, e-mail: dgr@dgr.com, no deposit required.

All proposals shall be filed on the forms furnished by the Water District, except as provided in the Instruction for Bidders, sealed and plainly marked. Any alteration of the proposal form may be cause for rejection of the proposal.

By virtue of statutory authority, a preference will be given to products and provisions grown and coal produced within the State of Iowa.

In accordance with Iowa statutes, a resident bidder shall be allowed a preference as against a nonresident bidder from a state or foreign country if that state or foreign country gives or requires any preference to bidders from that state or foreign country, including but not limited to any preference to bidders, the imposition of any type of labor force preference, or any other form of preferential treatment to bidders or laborers from that state or foreign country. The preference allowed shall be equal to the preference given or required by the state or foreign country in which the nonresident bidder is a resident. In the instance of a resident labor force preference, a nonresident bidder shall apply the same resident labor force preference to a public improvement in this state as would be required in the construction of a public improvement by the state or foreign country in which the nonresident bidder is a resident. Bidder shall, when submitting a Bid, furnish an executed Bidder Status Form for the Owner to use when applying the preference law. Failure to submit a fully completed Bidder Status Form with the bid may result in the bid being deemed nonresponsive and rejected.

Iowa Lakes Regional Water hereby reserves the right to reject any or all bids, to waive informalities and to enter into contract with the lowest, responsive, responsible Bidder.

This notice is given by order of the Board of Directors of Iowa Lakes Regional Water, Spencer, Iowa.

IOWA LAKES REGIONAL WATER

By /s/ Kerry Brown
Board Chairman